



Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

Form B 01 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

68 Nam Ky Khoi Nghia, District 1, HCM City

Consolidated balance sheet

as at 30 September 2018

ASSETS	Code	Note	30/09/2018 VND	31/12/2017 VND
CURRENT ASSETS	100		1,858,258,412,961	1,624,916,635,283
Cash and cash equivalents	110		279,414,434,776	222,746,938,508
Cash	111	V.1	211,791,632,153	177,619,605,175
Cash equivalents	112		67,622,802,623	45,127,333,333
Short-term financial investments	120	V.2	37,982,075,283	40,224,913,855
Trading securities	121		42,802,075,283	50,844,913,855
Allowance for diminution in the value of trading securities	122		(15,255,000,000)	(19,170,000,000)
Held-to-maturity investments	123		10,435,000,000	8,550,000,000
Accounts receivable	130		569,867,136,150	599,221,889,186
Accounts receivable from customers	131	V.3	404,511,359,065	442,964,578,992
Prepayments to suppliers	132		90,130,540,324	69,392,710,498
Intra-company receivables	133			
Receivables from short-term lending	135			
Other receivables	136	V.5a	76,609,040,079	87,519,799,696
Allowance for doubtful debts	137		(1,383,803,318)	(655,200,000)
Inventories	140	V.4	914,429,954,707	719,577,703,847
Inventories	141		918,770,262,899	721,918,012,039
Allowance for inventories	149		(4,340,308,192)	(2,340,308,192)
Other current assets	150		56,564,812,045	43,145,189,887
Short-term prepaid expenses	151		14,484,549,134	11,679,648,079
Deductible value added tax	152	V.12	41,509,640,168	30,667,250,737
Taxes receivable from State Treasury	154		570,622,743	798,291,071
Other current assets	158			
LONG-TERM ASSETS	200		2,110,095,736,595	1,992,120,506,699
Accounts receivable – long-term	210		170,481,079,503	166,556,058,346
Other long-term receivables	216	V.5b	174,631,079,503	170,706,058,346
Allowance for doubtful long-term debts	219		(4,150,000,000)	(4,150,000,000)
Fixed assets	220		439,667,560,970	394,434,367,478
Tangible fixed assets	221	V.7	367,922,124,304	315,443,140,263
Cost	222		566,669,873,306	483,714,814,057
Accumulated depreciation	223		(198,747,749,002)	(168,271,673,794)

Finance lease fixed asset	224			-
<i>Cost</i>	225			-
<i>Accumulated depreciation</i>	226			-
Intangible fixed assets	227	V.8	71,745,436,666	78,991,227,215
<i>Cost</i>	228		81,178,312,256	87,329,292,256
<i>Accumulated depreciation</i>	229		(9,432,875,590)	(8,338,065,041)
Investment property	240	V.9	731,319,515,964	711,548,558,061
<i>Cost</i>	241		920,931,312,900	883,410,133,098
<i>Accumulated depreciation</i>	242		(189,611,796,936)	(171,861,575,037)
Long-term work in progress	240	V.6	366,400,317,196	383,146,360,661
Long-term work in progress	241		-	
Construction in progress	242		366,400,317,196	383,146,360,661
Long-term financial investments	250	V.2	369,686,345,024	314,004,776,667
Investments in subsidiaries	251			
Investments in associates	252		360,443,181,024	305,315,512,667
Equity investments in other entities	253		9,243,164,000	8,689,264,000
Allowance for diminution in the value of long-term	254			
Held-to-maturity investments	255			
Other non-current assets	260		32,540,917,938	22,430,385,486
Long-term prepaid expenses	261		29,956,328,209	19,845,795,757
Deferred tax assets	262	V.16	2,584,589,729	2,584,589,729
TOTAL ASSETS	270		3,968,354,149,556	3,617,037,141,982
RESOURCES	Code	Note	30/09/2018	31/12/2017
			VND	VND
LIABILITIES	300		2,554,007,149,212	2,339,689,615,983
Current liabilities	310		1,977,554,812,891	1,790,696,348,139
Accounts payable to suppliers	311	V.11	110,884,879,774	207,578,160,576
Advances from customers	312		158,075,786,217	117,747,178,292
Taxes payable to State Treasury	313	V.12	28,190,485,794	31,021,208,092
Payables to employees	314		70,451,911,360	58,474,046,547
Accrued expenses	315	V.13	56,180,192,413	46,957,684,139
Unearned revenue – short-term	318	V.15	3,678,473,156	9,807,732,225
Other payables – short-term	319	V.14a	456,390,908,648	449,369,812,626
Short-term borrowings	320	V.10	1,080,377,040,090	855,817,418,887
Provision short-term	321		-	-
Bonus and welfare fund	322		13,325,135,439	13,923,106,755
Long-term liabilities	330		576,452,336,321	548,993,267,844
Long-term unearned revenue	336	V.15	103,459,300,164	83,845,600,000
Other payables – long-term	337	V.14b	87,713,066,893	92,192,896,656
Long-term borrowings	338	V.10	385,279,969,264	372,954,771,188
Deffered tax liabilities	341	V.16		
Provision long-term	342			

EQUITY	400	<i>V.17</i>	1,414,347,000,344	1,277,347,525,999
Owners' equity	410		1,414,347,000,344	1,277,347,525,999
Share capital	411		249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000
Preference shares	411b			
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413			-
Other owners' capital	414		20,386,100,000	14,850,000,000
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416			
Foreign exchange differences	417			
Investment and development fund	418		46,374,280,082	47,539,169,112
Other equity fund	420			
Retained profits	421		358,862,081,620	297,796,407,469
Non-controlling interest	429		422,394,424,697	350,831,835,473
Funding and other funds	430			-
TOTAL RESOURCES	510		3,968,354,149,556	3,617,037,141,982

Dated 25 October 2018

Prepared by

Chief Accountant

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Mai Việt Hà



SAVICO

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02 – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Consolidated statement of income

3rd Quarter, 2018

			Q3/2018	Q3/2017	2018 Accumulated	2017 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	3,491,845,461,106	3,468,768,788,997	9,643,424,639,863	10,195,050,275,531
Revenue deductions	02	VI.2	1,587,765,327	8,517,361,851	11,759,098,599	12,442,300,137
Net revenue	10		3,490,257,695,779	3,460,251,427,146	9,631,665,541,264	10,182,607,975,394
Cost of sales	11	VI.3	3,239,782,086,751	3,288,578,739,580	8,947,570,791,200	9,666,148,530,144
Gross profit	20		250,475,609,028	171,672,687,566	684,094,750,064	516,459,445,250
Financial income	21	VI.4	5,580,395,067	4,714,680,624	13,686,881,797	14,179,868,553
Financial expenses	22	VI.5	22,350,919,952	24,923,494,816	59,317,948,960	77,223,167,692
<i>In which: Interest expense</i>	23		<i>21,987,870,253</i>	<i>23,447,339,341</i>	<i>62,141,256,924</i>	<i>67,714,896,296</i>
Share of profit in associates	24		15,244,142,116	(1,295,052,634)	35,192,455,492	8,580,447,074
Selling expenses	25		106,041,506,451	109,156,949,713	315,662,840,998	305,914,925,024
General and administration expenses	26		68,048,344,634	56,564,814,608	198,832,052,328	166,785,604,174
Net operating profit	30		74,859,375,174	(15,552,943,581)	159,161,245,067	(10,703,936,013)
Other income	31	VI.6	20,794,533,821	43,670,314,181	77,128,695,715	132,857,088,435
Other expenses	32	VI.7	1,521,923,319	1,548,688,829	6,905,393,792	6,512,230,618
Results of other activities	40		19,272,610,502	42,121,625,352	70,223,301,923	126,344,857,817
Accounting profit before tax	50		94,131,985,676	26,568,681,771	229,384,546,990	115,640,921,804
Income tax expense – current	51	VI.8	16,070,117,918	5,864,767,447	38,940,412,357	21,448,649,334
Income tax (benefit)/expense – deferred	52				-	-
Net profit after tax	60		78,061,867,758	20,703,914,324	190,444,134,633	94,192,272,470
Attributable to: Equity holders of the Company	61		46,040,556,362	10,787,042,557	112,495,470,682	50,928,250,293
Non-controlling interest	62		32,021,311,396	9,916,871,767	77,948,663,951	43,264,022,177
Basic earnings per share	70		1,841	406	4,226	1,957

Dated 25 October 2018

Prepared by

Chief Accountant

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh_{PL}

Mai Việt Hà

Consolidated statement of cash flows

(Indirect method)

	Code	Note	2018 Accumulated	2017 Accumulated
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		229,384,546,990	115,640,921,804
<i>Adjustments for</i>				
Depreciation and amortisation	02		53,863,972,261	54,377,589,796
Allowances and provisions	03		(1,186,396,682)	(1,484,690,548)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		-	-
Gains on disposal of other long-term investments	05		(45,925,276,228)	(15,146,466,073)
Interest expense	06		62,141,256,924	67,714,896,296
Operating profit before changes in working capital	08		298,278,103,265	221,102,251,275
Change in receivables	09		8,749,573,463	20,372,218,700
Change in inventories	10		(196,852,250,860)	(128,917,560,513)
Change in payables (other than interest, corporate income tax)	11		(43,579,323,889)	152,540,444,929
Change in prepaid expenses	12		(12,915,433,507)	1,873,544,431
Change in trading securities	13		-	-
Interest paid	14		(61,422,220,329)	(68,517,323,848)
Corporate income tax paid	15		(31,031,137,866)	(28,464,467,020)
Other receipts for operating activities	16		-	-
Other payments for operating activities	17		-	-
Net cash flows from operating activities	20		(38,772,689,723)	169,989,107,954
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets	21		(128,646,400,281)	(364,969,885,137)
Proceeds from disposals of tangible fixed assets	22		42,534,057,933	32,731,330,704
Net proceeds from disposal of investments in a subsidiary, net of cash disposed	23		-	-
Proceeds from disposals of other long-term investments	24		-	-
Payments for investments in other entities	25		(38,618,254,981)	(41,774,371,543)
Collection of investments in an associate	26		8,785,588,500	2,207,880,000
Receipts of dividends and interest income	27		9,224,475,081	20,085,144,651
Net cash flows from investing activities	30		(106,720,533,748)	(351,719,901,325)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31		19,581,430,000	278,740,000
Capital redemption and payments for purchase of treasury shares	32		-	-
Proceeds from borrowings	33	VII.3	5,562,645,460,658	5,591,486,693,310
Payments to settle loan principals	34	VII.4	(5,325,760,641,379)	(5,437,517,975,774)
Payments for financial lease liabilities	35		-	-
Payments of dividends to equity holders of the Company	36		(54,305,529,540)	(23,627,352,511)
Net cash flows from financing activities	40		202,160,719,739	130,620,105,025
Net cash flows during the period	50		56,667,496,268	(51,110,688,346)
Cash and cash equivalents at the beginning of the period	60		222,746,938,508	231,191,439,679
Effect of exchange rate fluctuations on cash	61		-	-
Cash and cash equivalents at the end of the period	70		279,414,434,776	180,080,751,333

Dated 25 October 2018

Prepared by

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General Director

Phạm Thị Kim Khoa

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Mai Việt Hà